



| | 25-Oct-24 | 1-Nov-24 | Weekly Nominal Change | Weekly % Change | Year to Date % Change |
|---------------------------------------|-----------|---------------------------|---------------------------|----------------------------|-----------------------|
| Composite Index | 1,040.64 | 1,035.99 | -4.65 | -0.45% | -14.67% |
| All T&T Index | 1,556.05 | 1,557.44 | 1.39 | 0.09% | -14.00% |
| Cross Listed Index | 68.46 | 66.91 | -1.55 | -2.26% | -16.89% |
| SME Index | 88.01 | 88.01 | 0.00 | 0.00% | 24.45% |
| First Tier Market | | | | | |
| Weekly Volume | | | Weekly Value | | |
| 1,158,857 | | | \$8,302,298.21 | | |
| Volume Leader | | Shares | | % Market | |
| JMMBGL | | 350,000 | | 30.20% | |
| NCBFG | | 279,045 | | 24.08% | |
| MASSY | | 225,539 | | 19.46% | |
| Week's Major Advances | | Opening Price (\$) | Closing Price (\$) | Change \$ | Change % |
| MASSY | | \$3.56 | \$3.65 | \$0.09 | 2.53% |
| JMMBGL | | \$1.00 | \$1.02 | \$0.02 | 2.00% |
| GHL | | \$13.26 | \$13.50 | \$0.24 | 1.81% |
| Week's Major Declines | | Opening Price (\$) | Closing Price (\$) | Change \$ | Change % |
| LJWB | | \$1.49 | \$1.27 | -\$0.22 | -14.77% |
| NCBFG | | \$2.38 | \$2.15 | -\$0.23 | -9.66% |
| NFM | | \$1.80 | \$1.69 | -\$0.11 | -6.11% |
| Mutual Fund Market | | | | | |
| Weekly Volume | | | Weekly Value | | |
| 4,126 | | | \$97,400.00 | | |
| CALYP | | 4,126 | | \$97,400.00 | |
| Small Medium Enterprise Market | | | | | |
| Weekly Volume | | | Weekly Value | | |
| 85 | | | \$358.70 | | |
| SOLIS | | 85 | | \$358.70 | |
| Exchange Rate | | US\$1=TT\$6.7993 | | US\$1=JMD\$159.1369 | |

EQUITY SUMMARY

This week saw 1,158,857 shares traded on the First Tier Market, a decrease of 61.34 per cent on last week's total of 2,997,376 shares crossing the floor. The value of the shares traded was down 68.13 per cent to \$8,302,298.21 from the previous week's value of \$26,046,864.47. JMMB Group Limited (JMMBGL) was the volume leader this week with 30.20 per cent of the market activity or 350,000 shares traded, followed by NCB Financial Group Limited (NCBFG) with 24.08 per cent of the market activity or 279,045 shares traded. In third place was MASSY Holdings Limited (MASSY) with 19.46 per cent or 225,539 shares traded. These shares accounted for 73.74 per cent of the shares traded this week.



The Indices ended the week in mixed territory. The Composite Index decreased by 0.45 per cent or 4.65 points to close at 1,035.99. The All Trinidad and Tobago Index ended at 1,557.44, up by 0.09 per cent or 1.39 points. The Cross Listed Index decreased by 2.26 per cent or 1.55 points to close at 66.91. The Small and Medium Enterprise Index closed at 88.01, unchanged from last week. This week there were 5 shares advancing and 8 shares declining, while 2 shares were at its 52-week high, and 8 shares were at their 52-week low.

The major advance this week was MASSY up 2.53 per cent or \$0.09 to close at \$3.65. In second place was JMMBGL with an increase of 2.00 per cent or \$0.02 to close at \$1.02. In third place was Guardian Holdings Limited up 1.81 per cent or \$0.24 to close at \$13.50.

L.J Williams Limited "B" (LJWB) was the major decline this week down 14.77 per cent or \$0.22 to close at \$1.27, its 52 week low. NCBFG followed with a decrease of 9.66 per cent or \$0.23 to close at \$2.15, its 52 week low. In third place was National Flour Mills Limited (NFM) down 6.11 per cent or \$0.11 to close at \$1.69.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 4,126 Calypso Macro Index Fund (CALYP) units traded this week, at a value of \$97,400.00. CALYP's unit price closed at \$23.60, down 1.67 per cent or \$0.40 from last week.

On the Small and Medium Enterprise Market, no CinemaOne Limited (CINE1) and Endeavour Holdings Limited (EHL) shares traded, while 85 Eric Solis Marketing Limited (SOLIS) shares traded this week valued at \$358.70. SOLIS' share price closed at \$4.20, EHL's share price closed at \$17.00, and CINE1's share price closed at \$5.90, all unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

| Dividend/Capital Distribution Payments | | | | |
|---|---------------|---------------------|--------------------|---------------------|
| Security | Amount | Ex-Div. Date | Record Date | Payment Date |
| GMLP | 3.00% | 16.10.24 | 17.10.24 | 08.11.24 |
| WCO | \$0.15 | 07.11.24 | 08.11.24 | 27.11.24 |



RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

| PORTFOLIOS | | | |
|--------------------------|-------------------------|-------------------------|--------|
| Returns to June 30, 2024 | Balanced – Income Focus | Balanced – Growth Focus | Growth |
| 1 Year | 7.10% | 13.60% | 17.40% |
| 3 Year | 0.30% | 0.30% | 3.30% |
| 5 Year | 3.50% | 7.40% | 12.60% |
| 10 Year | 5.00% | 7.70% | 11.90% |

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

| ROYTRIN MUTUAL FUNDS | | | | | | |
|--|--------|--------------------------------|--------------------------|-------------------------------------|-------------------------------------|--|
| Net Asset Value as at October 30, 2024 | | | | | | |
| Income Funds as at October 30, 2024 | | | | | | |
| Currency | NAV | 12 Month trailing distribution | 12 Month trailing return | 3 year trailing return (annualised) | 5 year trailing return (annualised) | |
| TT\$ | 23.994 | \$0.44 | 8.55% | -2.35% | 0.05% | |
| US\$ | 24.548 | \$0.43 | 10.28% | -2.15% | 0.25% | |
| Income & Growth Funds as at October 30, 2024 | | | | | | |
| Currency | NAV | 12 Month trailing distribution | 12 Month trailing return | 3 year trailing return (annualised) | 5 year trailing return (annualised) | |
| TT\$ | 3.509 | \$0.09 | 16.62% | 2.04% | 7.42% | |
| US\$ | 1.34 | \$0.06 | 24.56% | 0.44% | 6.75% | |
| High Yield Funds as at October 30, 2024 | | | | | | |
| Currency | NAV | 12 Month trailing distribution | 12 Month trailing return | 3 year trailing return (annualised) | 5 year trailing return (annualised) | |
| TT\$ | 219.92 | N/A | 3.46% | 1.65% | 2.19% | |
| Euro€ | 161.04 | N/A | 9.66% | 3.61% | 2.04% | |
| Money Market Funds as at October 30, 2024 | | | | | | |
| Currency | NAV | 12 Month trailing distribution | 12 Month trailing return | 3 year trailing return (annualised) | 5 year trailing return (annualised) | |
| TT\$ | 10 | \$0.09 | 0.94% | 1.06% | 0.99% | |
| US\$ | 10 | \$0.18 | 1.77% | 1.66% | 1.32% | |

- [Click here for more information on Roytrin Mutual Funds](#)



FIXED INCOME SUMMARY

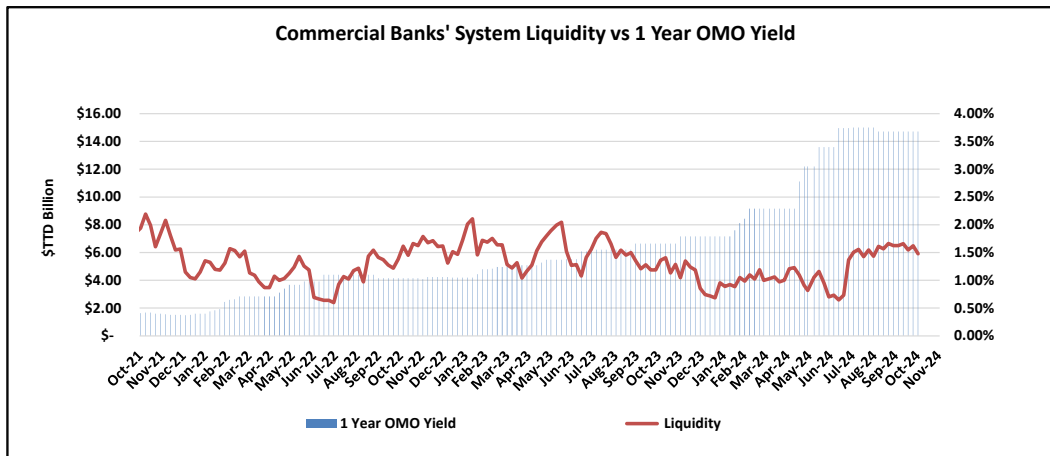
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- There were no OMO / DA maturities this week.
- The next OMO / DA maturity will be on November 18th, 2024.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$5.918Bn, compared to \$6.489Bn, last week representing an approximate \$570.117 million decrease during the week.



Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS

| SYMBOL | SECURITY | LAST SALE DATE | LAST TRADE YIELD | FACE VALUE TRADED | TRADE VALUE | CLOSING QUOTATION | CHANGE FROM OPENING QUOTE |
|--------|--------------------------------------|----------------|------------------|-------------------|-------------|-------------------|---------------------------|
| J314 | \$702.867M GORTT 4.25% 31.10.2037 | 1 Nov 2024 | 6.70% | \$20,000.00 | \$15,800.00 | \$79.00 | -\$4.40 |

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

| SYMBOL | MATURITY | COUPON | CLOSING PRICE as at 01.11.2024 | LAST TRADE YIELD | FACE VALUE TRADED | TRADE VALUE | BID LEVEL | OFFER LEVEL | BID YIELD | OFFER YIELD |
|------------|------------|--------|--------------------------------|------------------|-------------------|-------------|-----------|-------------|-----------|-------------|
| NIF2090229 | 09/02/2029 | 4.50% | \$98.99 | 4.76% | - | - | \$98.99 | - | 4.76% | - |
| NIF090830 | 09/08/2030 | 5.70% | \$100.00 | 5.70% | - | - | \$99.00 | - | 5.90% | - |
| NIF090838 | 09/08/2038 | 6.60% | \$102.00 | 6.38% | - | - | \$102.05 | - | 6.38% | - |



Corporate & Government Bonds

| CARIBBEAN INDICATIVE BOND LEVELS | | | | | | | |
|--|-----------------|---------------|-----------------------|------------------|--------------------|------------------|--------------------|
| COUNTRY | MATURITY | COUPON | S&P RATING | BID LEVEL | OFFER LEVEL | BID YIELD | OFFER YIELD |
| Aruba | 01/31/2029 | 6.50% | N/A | 84.00 | 85.00 | 11.36% | 11.02% |
| Barbados | 10/01/2029 | 6.50% | B- | 95.00 | 96.50 | 7.74% | 7.36% |
| Trinidad and Tobago | 08/04/2026 | 4.500% | BBB- | 97.25 | 98.25 | 6.02% | 5.41% |
| | 05/17/2027 | 5.875% | BBB- | 100.50 | 102.00 | 5.66% | 5.02% |
| | 06/26/2030 | 4.500% | BBB- | 93.25 | 94.25 | 5.92% | 5.70% |
| | 01/14/2031 | 5.950% | BBB- | 99.25 | 100.00 | 6.10% | 5.95% |
| | 06/26/2034 | 6.400% | BBB- | 100.00 | 101.00 | 6.40% | 6.26% |
| Jamaica | 10/17/2025 | 9.250% | BB- | 102.00 | 103.00 | 7.04% | 5.96% |
| | 02/28/2036 | 8.500% | BB- | 117.00 | 119.00 | 6.37% | 6.14% |
| | 07/28/2045 | 7.875% | BB- | 118.50 | 119.50 | 6.27% | 6.19% |
| NGCTT – National Gas Company | 15/01/2036 | 6.050% | BBB- | 92.50 | 93.25 | 7.03% | 6.89% |
| Trinidad Generation Unlimited | 11/04/2027 | 5.250% | BB+ | 97.50 | 98.50 | 6.17% | 5.80% |
| Heritage Petroleum Company Limited | 08/12/2029 | 9.00% | BB | 104.50 | 105.50 | 7.85% | 7.61% |
| Sagicor | 13/05/2028 | 5.30% | BBB | 97.50 | 98.50 | 6.09% | 5.77% |
| TSTT - Telecom of Trinidad & Tobago | 18/10/2029 | 8.875% | BB- | 100.50 | 101.50 | 8.75% | 8.50% |

Indicative Levels. Please contact WISE for quotes.

United States

US Treasury

| US TREASURIES INDICATIVE LEVELS | | | |
|---|--------------------|-------------------------------|--------------------|
| T- BILLS | OFFER YIELD | TREASURY NOTES / BONDS | OFFER YIELD |
| 1 mo | 2.988 | 2 yr | 3.851 |
| 3 mo | 2.864 | 3 yr | 3.832 |
| 6 mo | 3.586 | 5 yr | 3.866 |
| 1 yr | 3.907 | 7 yr | 3.942 |
| | | 10 yr | 4.013 |
| | | 20 yr | 4.330 |
| | | 30 yr | 4.565 |
| Minimum Investment Piece - US\$10,000.00 | | | |
| Indicative Levels. Please contact WISE for quotes. | | | |



NEWSROOM

[Click on header for further details.](#)

Local

[October 29th, 2024 – GraceKennedy Limited - Notice of Share Repurchase](#)

[October 29th, 2024 – The West Indian Tobacco Company Limited - Notice of Interim Dividend Payment 2024](#)

[October 30th, 2024 – GraceKennedy Limited - Notice of Consideration of Interim Dividend Payment](#)

[November 1st, 2024 – Agostini's Limited - Notice of Appointment of a Director](#)

West Indies Stockbrokers Limited

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An RBC™ Company

| | Value | Weekly Change | Weekly % | YTD % Change |
|---|----------|---------------|----------|--------------|
| Composite Index | 1,035.99 | -4.65 | -0.45% | -14.67% |
| All T&T Index | 1,557.44 | 1.39 | 0.09% | -14.00% |
| Cross Listed Index | 66.91 | -1.55 | -2.26% | -16.89% |
| Small & Medium Enterprises Index | 88.01 | 0.00 | 0.00% | 24.45% |

| | |
|---------------------------------------|-----------------|
| Weekly Volume Traded | 1,158,857 |
| Weekly \$ Value Traded | \$ 8,302,298.21 |
| Advance/Decline Ratio | 5/8 |
| 52 Week High/52 Week Low Ratio | 2/8 |

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All data as at November 1st, 2024

| Security | Symbol | Fiscal Year End | Historic EPS | Historic Dividend | Historic Yield | Trailing EPS | Trailing P/E | Current Book Value | Market/Book Value | 52 Week High | 52 Week Low | Last Quote | Weekly Price Change | Weekly % Change | Quote Dec 29, 2023 | YTD % Change |
|---|--------|-----------------|--------------|-------------------|----------------|--------------|--------------|--------------------|-------------------|--------------|-------------|------------|---------------------|-----------------|--------------------|--------------|
| Banks | | | | | | | | | | | | | | | | |
| FirstCaribbean International Bank Ltd | FCI | 31-Oct | 1.13 | 0.32 | 4.54% | 1.13 | 6.26 | 0.78 | 9.08 | 7.06 | 6.50 | 7.06 | 0.01 | 0.14% | 7.04 | 0.28% |
| First Citizens Group Financial Holdings Ltd | FCGFH | 30-Sep | 3.09 | 2.00 | 4.95% | 3.44 | 11.75 | 33.67 | 1.20 | 51.48 | 40.00 | 40.42 | 0.02 | 0.05% | 49.11 | -17.69% |
| NCB Financial Group Ltd | NCBFG | 30-Sep | 0.14 | 0.00 | N/A | 0.24 | 9.07 | 2.87 | 0.75 | 3.43 | 2.15 | 2.15 | -0.23 | -9.66% | 3.40 | -36.76% |
| Republic Financial Holdings Ltd | RFHL | 30-Sep | 10.69 | 5.20 | 4.64% | 12.00 | 9.33 | 83.82 | 1.34 | 126.20 | 106.06 | 111.99 | 0.00 | 0.00% | 122.73 | -8.75% |
| Scotiabank Trinidad & Tobago Ltd | SBTT | 31-Oct | 3.85 | 2.80 | 4.99% | 3.91 | 14.37 | 25.77 | 2.18 | 73.40 | 53.26 | 56.13 | -0.25 | -0.44% | 69.70 | -19.47% |
| Conglomerates | | | | | | | | | | | | | | | | |
| ANSA McAL Ltd | AMCL | 31-Dec | 3.00 | 1.80 | 3.00% | 3.15 | 19.05 | 46.00 | 1.30 | 63.50 | 50.53 | 60.00 | 0.00 | 0.00% | 54.06 | 10.99% |
| GraceKennedy Ltd | GKC | 31-Dec | 0.35 | 0.10 | 2.65% | 0.36 | 10.08 | 38.59 | 0.09 | 4.38 | 3.30 | 3.60 | 0.00 | 0.00% | 4.38 | -17.81% |
| Massy Holdings Ltd | MASSY | 30-Sep | 0.39 | 0.16 | 4.34% | 0.36 | 10.14 | 3.78 | 0.96 | 4.64 | 3.45 | 3.65 | 0.09 | 2.53% | 4.38 | -16.67% |
| Energy | | | | | | | | | | | | | | | | |
| Trinidad and Tobago NGL Ltd | NGL | 31-Dec | -3.54 | 0.00 | N/A | -3.22 | N/A | 10.22 | 0.46 | 12.97 | 4.50 | 4.70 | -0.04 | -0.84% | 11.00 | -57.27% |
| Manufacturing | | | | | | | | | | | | | | | | |
| Angostura Holdings Ltd | AHL | 31-Dec | 0.74 | 0.38 | 2.38% | 0.69 | 23.19 | 7.21 | 2.22 | 22.95 | 16.00 | 16.00 | 0.00 | 0.00% | 21.95 | -27.11% |
| Guardian Media Ltd | GML | 31-Dec | -0.22 | 0.00 | N/A | -0.17 | N/A | 5.86 | 0.24 | 2.30 | 1.40 | 1.40 | 0.00 | 0.00% | 2.20 | -36.36% |
| National Flour Mills Ltd | NFM | 31-Dec | 0.30 | 0.03 | 1.78% | 0.34 | 4.98 | 2.58 | 0.65 | 2.25 | 1.52 | 1.69 | -0.11 | -6.11% | 1.94 | -12.89% |
| One Caribbean Media Ltd | OCM | 31-Dec | 0.43 | 0.21 | 7.22% | 0.42 | 6.93 | 10.15 | 0.29 | 3.89 | 2.91 | 2.91 | 0.00 | 0.00% | 3.80 | -23.42% |
| Trinidad Cement Ltd | TCL | 31-Dec | 0.29 | 0.00 | N/A | 0.39 | 7.25 | 2.42 | 1.15 | 3.30 | 2.50 | 2.79 | 0.00 | 0.00% | 3.11 | -10.29% |
| Unilever Caribbean Ltd | UCL | 31-Dec | 0.65 | 0.56 | 5.09% | 0.98 | 11.22 | 10.73 | 1.03 | 12.72 | 10.25 | 11.00 | 0.00 | 0.00% | 11.20 | -1.79% |
| West Indian Tobacco Company Ltd | WCO | 31-Dec | 1.10 | 0.78 | 13.00% | 0.94 | 6.38 | 1.86 | 3.22 | 15.63 | 6.00 | 6.00 | 0.00 | 0.00% | 8.90 | -32.58% |
| Non-Banking/Finance | | | | | | | | | | | | | | | | |
| ANSA Merchant Bank Ltd | AMBL | 31-Dec | 1.51 | 1.20 | 2.89% | 1.67 | 24.85 | 31.46 | 1.32 | 45.30 | 41.11 | 41.50 | 0.00 | 0.00% | 45.10 | -7.98% |
| Guardian Holdings Ltd | GHL | 31-Dec | 3.00 | 0.75 | 5.56% | 3.58 | 3.77 | 18.58 | 0.73 | 19.99 | 12.00 | 13.50 | 0.24 | 1.81% | 18.93 | -28.68% |
| JMMB Group Ltd | JMMBGL | 31-Mar | 0.26 | 0.01 | 1.08% | 0.17 | 6.02 | 1.10 | 0.93 | 1.60 | 1.00 | 1.02 | 0.02 | 2.00% | 1.35 | -24.44% |
| National Enterprises Ltd | NEL | 30-Sep | -0.76 | 0.56 | 20.51% | -1.74 | N/A | 4.84 | 0.56 | 4.15 | 2.73 | 2.73 | -0.12 | -4.21% | 4.15 | -34.22% |
| Property | | | | | | | | | | | | | | | | |
| Point Lisas Industrial Port Development Corporation Ltd | PLD | 31-Dec | 1.33 | 0.10 | 3.22% | 1.52 | 2.05 | 75.00 | 0.04 | 4.10 | 3.10 | 3.11 | -0.09 | -2.81% | 3.70 | -15.95% |
| Trading | | | | | | | | | | | | | | | | |
| Agostini's Ltd | AGL | 30-Sep | 5.03 | 1.50 | 2.40% | 3.18 | 19.64 | 25.65 | 2.43 | 70.00 | 62.35 | 62.45 | 0.00 | 0.00% | 68.49 | -8.82% |
| LJ Williams A | LJWA | 31-Mar | 0.00 | 0.00 | N/A | 0.03 | 7.00 | N/A | N/A | 0.21 | 0.21 | 0.21 | 0.00 | 0.00% | 0.21 | 0.00% |
| LJ Williams B | LJWB | 31-Mar | 0.01 | 0.00 | N/A | 0.04 | 32.56 | 5.87 | 0.22 | 2.40 | 1.27 | 1.27 | -0.22 | -14.77% | 2.24 | -43.30% |
| Prestige Holdings Ltd | PHL | 30-Nov | 0.91 | 0.45 | 4.48% | 1.02 | 9.84 | 5.65 | 1.78 | 14.00 | 9.16 | 10.05 | -0.45 | -4.29% | 9.30 | 8.06% |